

House Study Bill 126

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON VAN FOSSEN)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act modifying the road use tax fund allocations and providing
2 an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 1939HC 81
5 eg/pj/5

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1 1 Section 1. Section 312.2, subsections 1 through 3, Code
1 2 2005, are amended to read as follows:
1 3 1. To the primary road fund, forty=seven and one=half
1 4 percent plus any amounts remaining after the allocations to
1 5 the secondary road fund of the counties pursuant to subsection
1 6 2 and the farm=to=market road fund pursuant to subsection 3.
1 7 2. To the secondary road fund of the counties, twenty=
1 8 four and one=half percent, but not to exceed the amount
1 9 allocated pursuant to this subsection for fiscal year 2005=
1 10 2006.
1 11 3. To the farm=to=market road fund, eight percent, but not
1 12 to exceed the amount allocated pursuant to this subsection for
1 13 fiscal year 2005=2006.
1 14 Sec. 2. TRANSITION PROVISIONS. The treasurer of state and
1 15 the state department of transportation shall coordinate any
1 16 transitional procedures required for allocation of the road
1 17 use tax fund moneys as provided in section 1.
1 18 Sec. 3. EFFECTIVE DATE. Section 1 of this Act takes
1 19 effect July 1, 2006.
1 20 EXPLANATION
1 21 This bill provides for a different allocation of road use
1 22 tax fund moneys among the primary road fund, the secondary
1 23 road fund of the counties, and the farm=to=market road fund.
1 24 The amounts allocated to the secondary road fund of the
1 25 counties and the farm=to=market road fund are limited to those
1 26 amounts allocated for the fiscal year beginning July 1, 2005.
1 27 The bill requires the treasurer of state to allocate any
1 28 additional amount remaining after the allocations to the
1 29 secondary road fund of the counties and the farm=to=market
1 30 road fund to the primary road fund.
1 31 The bill provides a transition provision and a future
1 32 effective date. The changed allocation of road use tax fund
1 33 moneys is effective July 1, 2006.
1 34 LSB 1939HC 81
1 35 eg:nh/pj/5